



REYVISH ASSETS RECONSTRUCTION COMPANY LIMITED

M/s.Reyvisish Asset Reconstruction Co Ltd.

Reyvisish Assets Reconstruction Company Limited (RARCL), is incorporated under companies Act 1956, and started to carry out the business of Resolution of Non Performing Assets of the Banking industry and securitizing and reconstruction of the NPAs. The Authorised capital of the company is Rs. 300lakhs and paid up capital is as on date Rs. 100 lakhs. The company is at present concentrating on the business of purchasing of auctioned / repossessed vehicles and refurbishing and selling in the market.

RARCL, is also having various modules of business in its portfolio. The asset rental is one of the core business, it is venturing now. It is operating lease concept. RARCL will buy commercial vehicles and it will have tie-up / MOU with existing renowned operators and leasing the vehicle to them for a reasonable rent. The company bought two vehicles in this fiscal (2011-12) and leased to Madurai Radha Transport a leading transport operator. RARCL will take care of Insurance, RTO and other taxes for the vehicle and the operator has to take care of the maintenance of the vehicle. The rent will be fixed after due information shared between the operator and RARCL in a mutually agreed basis. Hence, in due course the assets size of the RARCL will increase and the operating revenue will increase. After a particular period the realization value by the sale of vehicle will become as a profit to RARCL.

Besides, RARCL is concentrating on the Third Party Settlement (TPS) to the buyers of the second hand vehicles (LCVs and Equipments). For this purpose RARCL is looking for specific funding arrangement system with Major NBFCs'. The operating strategy for the business is RARCL will assist the buyers to settle the payment to the sellers after getting an undertaking from the NBFC that the payment will be made to RARCL after sanctioning a funding proposal by the NBFC to directly to RARCL. Till such time the vehicle will be

kept at the RARCL's Yard. Normally the average processing time for a NBFC will be 15 to 20 days. Hence, 30 days interest will be charged @ 3% to 4% on monthly basis, besides yard charges.

It will also generate a good yield. For these business arrangements separate funding arrangements / Special Purpose Vehicle (SPV) will be made.

And RARCL is looking for other opportunities and tie-ups for accelerating aggressive growth in the coming days. It is scouting for the new avenues to spread the business growth in depth and wide and having a vision to achieve an annual turnover of Rs.100crores in the next 5 years. The management and team of professional consultants are engaged to source the prosperous business avenues to give effect and make it a realistic in short period of time.

Directors :

N.Srinivasan

V.Palpandi

S.Krishnan

Contact : reyvish@gmail.com